



ARKANSAS ENERGY & ENVIRONMENT

AGENDA

Division of Environmental Quality, Office of Land Resources

DETAILS

Date and Time: 04/27/2022 | 9:00 am
Location: 5301 Northshore Dr. North Little Rock | Commission Room 1W06
Subject: Advisory Committee on Petroleum Storage Tanks

ATTENDEES

Advisory Committee Environmental Consultants AOMA

AGENDA ITEMS

- I. Call Meeting to Order
- II. Introduction of Guests
- III. Approval of Minutes
- IV. Financial Status Report - Trotta
- V. New Business - Request for Reimbursement - Kilburn

<u>LUST /LAST#</u>	<u>Con.</u>	<u>App. #</u>	<u>Facility Name, City</u>	<u>Reimbursement</u>
1 04-0188	SPATCO	2	Kum & Go #426, Springdale	\$7,179.14
2 28-0029	EPC	6	Marmaduke Chevron, Marmaduke	\$60,727.10
3 66-0219	PMI	1	Pic-N-Tote #7, Fort Smith	\$37,707.16
4 72-0224	PMI	1	Tobo's 66, Fayetteville	\$11,147.18
Total				\$116,760.58

VI. Other Business - Update from the Attorney General's Office on third party claims

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending March 31, 2022

I. Fund Balance on March 1, 2022 -----		\$ <u>40,135,779.88</u>
II. Receipts		
1. Previously reported -----	\$ 193,581,616.76	
2. March receipts -----	\$ <u>579,785.20</u>	
Total receipts to date -----		\$ 194,161,401.96
III. Expenditures		
1. Previously reported -----	\$ 153,445,836.88	
2. March expenditures -----	\$ <u>940,152.32</u>	
Total expenditures to date -----		\$ <u>154,385,989.20</u>
IV. Fund Balance on March 31, 2022 -----		\$ 39,775,412.76
V. Interest		
1. Previously reported -----	\$10,776,294.48	
2. March interest -----		
Total interest to date -----	\$ <u>10,776,294.48</u>	
VI. Total investments on March 31, 2022 -----		\$ <u>27,475,937.50</u>
VII. Funds available on March 31, 2022 -----		\$ <u>12,299,475.26</u>

STATUS OF TRUST FUND

	3/31/2022	
Reserve for emergency projects -----	\$	39,775,412.76
Current claims received -----	\$	350,000.00
Claims approved but unpaid -----	\$	1,107,331.94
Other corrective action obligations (estimated) -----	\$	253,912.81
Orphan Sites -Corrective action obligations (estimated) -----	\$	8,318,234.51
Potential third party obligations (estimated) -----	\$	8,109,000.00
Adjusted balance -----	\$	<u>985,000.00</u>
		<u>20,651,933.50</u>

CERTIFIED TRUE AND CORRECT

William K. Tarter

William Keith Tarter
Fiscal Division Manager